

Nijhawan Travel Service Private Limited

F - 53 Bhagat Singh Market , New Delhi 110001

CIN:- U72900DL1976PTC008329

Balance Sheet as at 31st March 2020

Particulars	Notes	As at 31-Mar-20 (In Rs.)	As at 31-Mar-19 (In Rs.)
Equity and Liabilities			
Shareholders' funds			
Share capital	1	8,844,000	8,844,000
Reserves and Surplus	2	195,453,186	212,530,991
		204,297,186	221,374,991
Non-Current Liabilities			
Long-Term Borrowings	3	4,967,404	8,099,640
Other Long Term Liabilities	4	7,685,594	5,686,860
Long-Term Provisions	5	3,990,055	4,052,851
		16,643,053	17,839,351
Current liabilities			
Short Term Borrowings	6	28,213,703	18,950,122
Trade payables	7	25,780,524	21,897,460
Other current liabilities	8	4,322,359	5,597,599
Short-Term Provisions	9	400,000	699,128
		58,716,587	47,144,309
Total		279,656,826	286,358,652
ASSETS			
Non-Current Assets			
Fixed assets			
Tangible Assets	10	119,118,667	126,089,660
Intangible Assets		-	-
		119,118,667	126,089,660
Non-Current Assets			
Investment	11	9,861,131	16,761,131
Deffered Assets	12	4,566,236	8,982,978
Long Term Loans And Advances	13	11,235,529	14,670,256
		25,662,896	40,414,365
Current Assets			
Inventories	14	44,698,015	41,969,940
Trade Receivables	15	22,473,583	20,134,751
Cash and Cash Equivalents	16	28,583,153	21,195,785
Short-term loans and advances	17	38,817,941	35,786,523
Other Current Assets	18	302,571	767,628
		134,875,263	119,854,627
Total		279,656,826	286,358,652

The accompanying notes 1 to 28 are integral part of the Financial Statements

In terms of our report of even date.

For and on behalf of the Board of Directors

For Bhatia & Associates
Chartered Accountants



Sunil Kumar Bhatia
(Proprietor)
Membership No. 016821

Place : Gurgaon

Date : 28 Dec 2020

UDIN : 20016821AAAAA24748





Sham Nijhawan
Director
DIN:-00057210



Arjun Nijhawan
Director
DIN:-01579375

Nijhawan Travel Service Private Limited

F - 53 Bhagat Singh Market , New Delhi 110001

CIN:- U72900DL1976PTC008329

Statement of Profit & Loss Account for the year ended 31st March 2020

	Notes	For the year ended 31-Mar-2020	For the year ended 31-Mar-2019
Gross Income			
Revenue from operations	19	163,617,963	184,847,158
Other Income	20	22,486,675	23,869,581
Total Revenue		186,104,638	208,716,739
Expenses :-			
Purchases of Stock-in-Trade	21	96,899,230	22,830,592
Changes in inventories of finished	22	(2,728,075)	75,840,931
Employee benefits expenses	23	38,235,010	38,311,706
Share Trading Loss	24	-	296,224
Finance costs	25	4,892,985	5,892,678
Depreciation and amortisation expenses	10	9,478,838	12,839,330
Other expenses	26	51,987,713	65,790,882
Total Expenses		198,765,701	221,802,342
Profit before Exceptional and Extraordinary Items and Tax		(12,661,063)	(13,085,603)
Depreciation Previous year adjustment		-	-
Profit before Extraordinary Items and Tax		(12,661,063)	(13,085,603)
Profit / (Loss) before Tax		(12,661,063)	(13,085,603)
Tax Expense:			
Current tax Provision		-	-
Deferred tax		4,416,742	(5,089,610)
Profit for the year		(17,077,805)	(7,995,993)
Earning per equity share:			
Basic		(193)	(90)
Diluted		(193)	(90)

*The accompanying notes 1 to 28 are integral part of the Financial Statements
In terms of our report of even date.*

For and on behalf of the Board of Directors

For Bhatia & Associates
Chartered Accountants




Sunil Kumar Bhatia
(Proprietor)
Membership No. 016821
Place : Gurgaon
Date : 28 DEC 2020


 Sham Nijhawan
Director
DIN:-00057210


 Arjun Nijhawan
Director
DIN:-01579375

Nijhawan Travel Service Private Limited

F - 53 Bhagat Singh Market, New Delhi 110001

CIN:- U72900DL1976PTC008329

Notes to Accounts as at 31st March 2020

	As on 31-03-2020		As on 31-03-2019	
Notes No.1 SHARE CAPITAL				
Authorised				
100000 Equity shares of Rs 100 each		10,000,000		10,000,000
88440 Equity Shares of Rs 100 each		8,844,000		8,844,000
	No of shares	Amount	No of shares	Amount
Share Outstanding	88440	8844000	88,440	8,844,000
Shareholders holding more than 5 % Equity Shares in the company	No of shares	Amount	No of shares	Amount
Sham Nijhawan	52,800	5,280,000	52,800	5,280,000
Lalita Nijhawan	35,640	3,564,000	35,640	3,564,000
	88,440	8,844,000	88,440	8,844,000
Called and Paid Up Capital		8,844,000		8,844,000
Notes No.2				
Reserves & Surplus				
Opening Credit Balance of Profit & Loss Account	212,530,991		220,526,984	
Add Net Profit Current year	(17,077,805)		-7,995,993	
		195,453,186		212,530,991
Notes No.3				
Long-term Borrowings				
Secured Loan from Bank				
Secured - FLEXI LOAN - SCB	-		-	
Secured - Indusind Bank - Term Loan (Secured against property JMD pacific square)	-		1,125,003	
INDUSIND BANK - LOAN AGAINST PROPERTY-Term Loan (Secured against property JMD Vodafone & Vasant Kunj Flats)	-		-	
Car Loan	4,967,404		6,974,637	
		4,967,404		8,099,640
Notes No.4				
Other long-term liabilities				
Security Deposits - for- rented properties	7,685,594		5,686,860	
		7,685,594		5,686,860
Notes No.5				
Long Term provisions				
Provision for Gratuity (As per Actuary Report)	3,990,055		4,052,851	
		3,990,055		4,052,851
Notes No.6				
Short-term borrowings				
Secured Loan From Bank				
Secured - Indusind Bank - OD Account (Against JMD Flat)	28,213,703		18,950,122	
		28,213,703		18,950,122
Notes No.7				
Trade Payable				
Trade Payable- Over 6 Months Old	6,233,195		4,674,877	
Trade Payable- Others Party	19,547,330		17,222,583	
		25,780,524		21,897,460
Notes No.8				
Other Current Liabilities				
Incentive Payable	346,928		432,630	
Incentive (Claim)	37,000		472,438	
Salary Payable	1,679,405		2,446,278	
Expense Payable	730,960		170,603	
Advance From Customer	-		11,351	
Payable to Staff	79,200		79,200	



Nijhawani Travel Service Private Limited

Fixed Assets Schedule as on 31/03/2020

Life	Gross Block				Depreciation				Net Block as at 31/03/2020	Net Block as at 31/03/2019
	Opening Balance as on 1/4/2019	Additional Cost	Sale / discards Adj.	Closing Balance as on 31/03/2020	Accumulated balance as on 1/4/2019	During the year	Adjustment	Sale/Discard Depreciation during the year		
Intangible Assets										
and										
Office Building	23,260,000	-	-	23,260,000	-	784,932	-	-	13,693,856	23,260,000
Office Building	82,175,449	-	-	82,175,449	12,908,924	29,516	-	-	690,958	68,481,593
Office Building	1,520,940	-	-	1,520,940	661,442	2,274,755	-	-	10,711,540	839,982
Vehicle	23,200,337	-	-	23,200,337	8,436,785	4,306,523	-	2,125,471	19,154,648	14,763,552
Furniture & Fixture	23,241,344	3,304,954	2,192,221	24,354,077	14,848,125	1,628,383	-	-	2,413,208	5,199,429
Office Equipments	8,645,648	1,366,627	-	10,012,275	784,825	166,754	-	-	281,997	7,595,068
Computer	602,222	28,485	-	630,707	115,243	-	-	-	-	348,710
Intangible Assets										
Computer Software	138,203	-	-	138,203	131,293	-	-	-	131,293	6,910
Kitchen Equipment	816,475	-	-	816,475	228,546	139,992	-	-	368,538	447,937
Other-Crockery	720,813	-	-	720,813	116,589	147,983	-	-	264,572	456,241
Total	164,321,432	4,700,066	2,192,221	166,829,277	38,231,772	9,478,838	-	2,125,471	47,710,610	119,118,667

The accompanying notes 1 to 29 are integral part of the Financial Statements

in terms of our report of even date.

For and on behalf of the Board of Directors

Sham Bhatia & Associates
Chartered Accountants

(Signature)
Sunit Kumar Bhatia
Proprietor

Sham Nijhawani
Director

Membership No. 016821
Place : Gurgaon

Date : 28 Dec 2020

016821
MEMBERSHIP & CHARTERED ACCOUNTANTS

(Signature)
Ajay Nijhawani
Director
DIN:-01579935

Nijhawan Travel Service Private Limited

F - 53 Bhagat Singh Market , New Delhi 110001

CIN:- U72900DL1976PTC008329

Notes to Accounts as at 31st March 2020

	As on 31-03-2020	As on 31-03-2019
Vat Payable - Delhi (Annual Return)	-	3,323
GST Payable -Delhi	667,184	810,097
GST Payable - Delhi (Annual Return)	-	6,317
GST Payable - Haryana	-	111,059
TDS Payable	576,291	757,466
ESI Payable	17,202	49,330
PF Payable	140,502	242,314
Amex Credit Card	47,687	-
Shortage Recoverable	-	5,194
	4,322,359	5,597,599

Notes No.9		
Short -Term Provisions		
Provision for Audit Fee	400,000	460,000
Provision for Professional (GST consultancy Fees)	-	239,128
	400,000	699,128

Notes No.11		
Non - current investments		
at Cost		
Trade		
(Fully paid up unless otherwise specified)		
Quoted		
Atash Inds. Ltd.	2,000	2,000
500 (P.Year 500) Equity Shares of Rs. 10 each , Market valued as on 31.03.20 is "0"		
Bhilwara	6,521	6,521
1579 (P.Year 1579) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "29369 @ 42.9 PER SHARE"		
CALS Refineries Ltd	42,000	42,000
4200 (P.Year 4200) Equity Shares of Rs. 1 each, Market valued as on 31.03.20 is "0"		
Chokhani Intl	400	400
500 (P.Year 500) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "0"		
DCM Ltd	1,033	1,033
250 (P.Year 250) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "3350" @ 13.4 per share"		
DSQ Software Ltd	26,828	26,828
3650 (P.Year 3650) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "0"		
Eveready Industries India Limited	44,481	44,481
2400 (P.Year 2400) Equity Shares of Rs. 5 each, Market valued as on 31.03.20 is "121080 @ 50.45 per share"		
GTL Infrastructure Ltd.	33,888	33,888
2061 (P.Year 2061) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "515 @ .25 per share"		
Hero Motocorp Limited	57,231	57,231
1850 (P.Year 5850) Equity Shares of Rs. 2 each, Market valued as on 31.03.20 is "2480850 @ 1341 per share"		
Himachal Futuristic Communications Limited	51,660	51,660
1500 (P.Year 1500) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "13575 @ 9.05 per share"		
Indu Nissan OXO Chemical Industries	2,000	2,000



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Notes to Accounts as at 31st March 2020

	As on 31-03-2020	As on 31-03-2019
2000 (P.Year 2000) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "0"		
JCT Electronics Limited	2,350	2,350
1000 (P.Year 1000) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "0"		
LML Limited	15,875	15,875
500 (P.Year 500) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "0"		
IT People - Commex Technology Ltd	44,775	44,775
545 (P.Year 545) Equity Shares of Rs. 2 each, Market valued as on 31.03.20 is "0"		
Orkay Synthe.	19,425	19,425
10400 (P.Year 10400) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "0"		
Pearl Engineering Polymers Limited	62,134	62,134
23670 (P.Year 23670) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "42842 @ Rs. 1.81 "		
Pentamedia Graphics Limited	6,800	6,800
1210 (P.Year 1210) Equity Shares of Rs. 1 each, Market valued as on 31.03.20 is "303 @ Rs. 0.25 per share"		
Phoenix International Limited	28,000	28,000
8000 (P.Year 8000) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "64000 @ Rs.8		
Raymond Syn.	11,300	11,300
1000 (P.Year 1000) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "0"		
Reliance Industries Limited	164,477	164,477
1364(P.Year 4932) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "1504901 @ 1103.3 per share"		
Reliance Communications Limited	123,028	123,028
4000 (P.Year 4000) Equity Shares of Rs.10 each, Market valued as on 31.03.20 is "2600 @ .65 per share"		
Silverline Animation - Next Gen Animation Media Limited	715	715
20 (P.Year 20) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "0"		
Silverline Technologies Limited	1,785	1,785
50 (P.Year 50) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "0"		
Tamilnadu Telecommunications Limited	7,150	7,150
1000 (P.Year 1000) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "1200 @ 1.20 per share"		
Taral Foods Limited	7,275	7,275
9700 (P.Year 9700) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "38800 @ 4 per share"		
	763,131	763,131
Investment in Subsidiary - Nijhawan Retail		
Share 909800/= in Nijhawan Retail Pvt Ltd, current value is nil.	9,098,000	9,098,000
	9,098,000	9,098,000
Other Investments		
DSP BlackRock Money Manager Fund	-	6,900,000
	9,861,131	16,761,131
Notes No.12		
Deferred Tax Assets (Net)	4,566,236	8,982,978
	4,566,236	8,982,978



Nijhawan Travel Service Private Limited

F - 53 Bhagat Singh Market , New Delhi 110001

CIN:- U72900DL1976PTC008329

Notes to Accounts as at 31st March 2020

	As on 31-03-2020	As on 31-03-2019
Notes No.13		
Long term loans & advances		
Advance for property	979,990	1,015,862
Security Deposit Rent	9,772,547	12,835,756
Security Deposit - Other non current Assets	482,992	818,638
	11,235,529	14,670,256
Notes No.14		
Inventories & at Cost		
Finised Goods comprising of Apparel, Footware & accessories	44,698,015	41,969,940
	44,698,015	41,969,940
Notes No.15		
Trade Receivables		
Unsecured, Considered Good	4,101,136	1,311,529
Unsecured, Considered Doubtful (old debts 1.91 lakhs Greater than six months overdue.)	18,372,447	18,823,222
	22,473,583	20,134,751
Notes No.16		
Cash & cash equivalents		
Cash in hand	715,866	1,499,829
Balances with Banks		
CANARA BANK-0270201000685	19,275	31,940
ICICI BANK-000705002297	10,055,689	3,444,417
Secured - ICICI BANK OD - 000705500827	14,242	18,525
HDFC Bank Ltd. - Adidas - 973	20,305	8,989
HDFC Bank Ltd. (B) - 050	81,995	-
HDFC Bank Ltd. (L)-00448630000990	82,460	33,645
HDFC Bank Ltd. - 30000123	6,766	6,766
IndusInd Bank Ltd-201000946059	2,004,542	2,095,310
Fixed Deposits	15,579,933	13,290,037
Credit Card Sales	2,078	766,328
	28,583,153	21,195,786
Notes No.17		
Short-term loan & advances		
Nijhawan Retail Private Limited	12,699,830	13,421,138
Advances Recoverable in cash or in kind or for value to be received	-	84,965
Advance to supplier (also includes Claim to Addidas)	7,154,929	4,167,306
Staff Advance	458,098	954,653
Tax Collected at Source @ 1% (TCS)	-	110,775
Advance Tax/T D S (Previous Year)	14,868,819	13,494,319
Advance Tax/T D S (Current Year)	1,888,946	2,358,560
GST Input -Delhi	-	31,087
GST Input -Haryana	962,507	-
GST Input -UP	600,137	949,652
Short & Excess GST	-	18,934
Service Tax - Refundable	-	2,610
Vat Refundable - Delhi	-	4,527
Vat Refundable(Delhi Year 2011)	184,675	187,998
	38,817,941	35,786,524
Notes No.18		
Other Current Assets		
Prepaid Expense	302,571	767,629
	302,571	767,629
Notes No.19		
Gross Revenue		
Retail Sale Net of Vat & GST	143,236,917	169,306,653
Sale from Catering Service	17,067,506	15,540,505
Sale from retainership fee hotels	3,313,540	-
	163,617,963	184,847,158



Nijhawan Travel Service Private Limited

F - 53 Bhagat Singh Market, New Delhi 110001

CIN:- U72900DL1976PTC008329

Notes to Accounts as at 31st March 2020

	As on 31-03-2020	As on 31-03-2019
Notes No.20		
OTHER INCOME		
Rent received	19,457,504	19,014,054
Service Charge	1,125	136,000
Interest - Bank A/c & FDR	1,124,655	1,114,855
Dividend -Equity Shares	265,696	254,343
Commision Received	11,466	21,805
Investment Redemption-Capital Gain	1,571,190	3,328,524
Forex Gain/Loss	51,840	
Scrap Sale	3,200	
	22,486,675	23,869,581
Notes No.21		
Purchases of stock in trade		
Purchase Of Goods	103,454,047	122,819,929
Purchase Return	-	(90,941,774)
Net Purchase	103,454,047	31,878,155
Claim Received / Promo Offers	(441,397)	(115,763)
GST Claim Reimbursement - Department	-	-
Margin Difference - Levis	(59,197)	(112,019)
MG - Business Support	(1,513,134)	(4,859,765)
DV Claims\Claim Recd	(4,541,087)	(3,960,019)
Transfer In	39,645,330	33,338,009
Transfer Out	(39,645,331)	(33,338,006)
	96,899,230	22,830,592
Notes No.22		
Changes in inventories		
Opening Stock	41,969,940	117,810,871
Closing Stock	44,698,015	41,969,940
	(2,728,075)	75,840,931
Notes No.23		
Employee benefit expenses		
Salary, Wages and Other benefits	33,721,150	36,988,574
Incentive	1,043,937	1,562,043
Arrears	59,138	143,640
Contribution to recognised provident fund	1,506,537	1,471,041
Contribution to ESI	309,161	469,498
Medical Reimbursement Expense	-	76,433
Gratuity Expense	385,974	306,241
Others : Uniform , recruitment, welfare fund	801,325	651,920
Security Guard	407,788	512,770
Salary-Recharge	-	-3,820,454
	38,235,010	38,311,706
Notes No.24		
Share Trading Loss	-	296,224
	-	296,224
Notes No.25		
FINANCE COST		
Bank Charges	2,032,932	2,023,469
Interest Paid - Car Loan & Others	608,491	518,524
Bank Guarantees	112,134	232,268
Interest on Govt Dues	71,975	174,507
Penalty Charges	2,229	28,590
Loan Processing Fee	-	30,000
	2,827,761	3,007,358
Interest Paid - Overdraft Facility	2,065,224	3,500,543
Interest Recharge - To NRPL	-	-1,054,167
Interest Paid - Others	-	438,944
	2,065,224	2,885,320
	4,892,985	5,892,678



Nijhawan Travel Service Private Limited

F - 53 Bhagat Singh Market , New Delhi 110001

CIN:- U72900DL1976PTC008329

Notes to Accounts as at 31st March 2020

	As on 31-03-2020	As on 31-03-2019
Notes No.26		
Other expenses		
Audit Fee	400,000	460,000
Advertisement & Publications	350,661	251,751
Alteration	620,127	788,348
Auditors' Remuneration / Stock Audit Fee	5,000	800
Brokerage / Commission	35,000	112,500
Business Promotion	518,361	215,046
Bad Debts	-	13,700
Car Parking taxes	2,755	9,121
Charity and Donation	22,004	60,000
CABLE EXPENSES	23,760	
Common Area Maintenance Charges	3,608,237	3,958,926
Computer Maintenance	22,862	7,131
Director's Traveling	61,836	100,361
Electricity & Water Charges & Cable Charges	3,221,643	3,869,536
Event Running Expense	657,779	592,446
Festival Expense	36,000	35,640
Filing fee & Registration	518,582	198,615
Foreign Travels	47,232	197,882
Freight & cartage	174,304	363,629
House Keeping Exp	1,060	8,405
Insurance - Keyman	2,901,883	2,835,554
Insurance - Vehicles others	485,731	51,550
Interest and Short Margin Penalty Paid to Religare	101,648	141,011
Legal & Professional Fee	896,201	1,328,740
Loss on sale of fixed assets	2,125,471	7,322,401
News Paper & Periodicals	2,909	4,322
Office Expenses	126,435	241,621
Office Equipment Expense	43,500	4,000
Packing Material	349,342	300,625
Postage, Telegrams & Courier Charges	29,990	31,479
Printing & Stationery	156,097	290,245
Rates & Taxes on properties	1,860,908	1,087,408
Rent paid	28,011,610	36,245,694
Repair & Maintenance - equipment	233,711	343,636
Repairs & Maintenance	313,354	195,060
Software Expenses	45,304	217,010
Staff Welfare	410,168	609,586
Subscription/Seminars/Membership Fee/Education Fee	731,716	1,291,428
Short & Excess	241,304	5,499
Telephone & Trunk Call	497,223	716,802
Travelling & Conveyance	1,403,041	1,065,903
Transport Expense - Events	95,376	328,146
Tender Fees	6,000	-
Vehicle Maintenance	550,122	670,422
Discount Paid/ Commission	-	510,172
Loss on GV Claim	41,466	134,688
Demat Promisory A/c Charges	-	10,830
Other Expenses Recharge (Nijhawan Retail Subsidiary)	-	-1,436,785
	51,987,713	65,790,882

For Bhatia & Associates
Chartered Accountants

For and on behalf of the Board of Directors

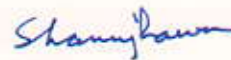

Sunil Kumar Bhatia
(Proprietor)

Membership No. 016821

Place : Gurgaon

Date : 28 DEC 2020





Sham Nijhawan

Director

DIN:-00057210


Arjun Nijhawan
Director

DIN:-01579375

NOTE 27 – SIGNIFICANT ACCOUNTING POLICIES

1 Accounting Convention

The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles.

2 Fixed Assets

Fixed assets are stated at cost of acquisition inclusive of inward freight, duties, taxes and incidental expenses related to acquisition less depreciation.

3 Investments

Long Term Investments are valued at cost. Short Term Investments are valued at Lower of cost or market price.

4 Income Recognition

All Income & expenses are recognised on accrual basis.

5 Foreign currency transactions

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction. Current assets & current liabilities are translated at the year end exchange rates; the resultant exchange gains/losses are dealt with in the Profit & Loss account.

6 Inventories

Inventories are valued at lower of the cost or net realisable price.

7 Depreciation

Depreciation on fixed assets excluding freehold land, is charged as per rates prescribed under the Companies Act, 2013.

8 Gratuity

The company has made provision for gratuity liability to all the employees at the end of the accounting year on the basis of actuarial Report.

9 Deferred Tax Liability

Deferred Tax Assets & Liability is calculated by applying tax rates and tax laws that have been enacted at the Balance Sheet date. Deferred tax assets on account of timing differences are recognised only to the extent there is reasonable certainty of its realisation. At each Balance Sheet, the carrying amount of deferred tax assets are reviewed to re-assess realisation.

10 Provisions Contingent Liabilities & Contingent Assets

Provision involving substantial degree of estimation in measurement are recognized when there is present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statement.

Note : 28 : ADDITIONAL NOTES TO ACCOUNTS

1. The company is in retail sale business, operation retail outlets for branded items, like shoes, clothes and accessories. The company has rented out office space and showrooms. Company is also operating Catering Services .

2. Contingent liabilities :

Bank Guarantees given by Company against levies and benetton : Current Year 30 Lacs & in Previous year Rs.80 Lacs

3. Inter-day and Future Trading

During the year in future trading of shares the company had Loss 15.71 lakhs (previous year Loss Rs 2.96 lakhs)

4. The Debtor and Creditor balances are subject to confirmation.**5. Previous Year figures have been regrouped where necessary.****6. Disclosure in respect of Related Parties pursuant to Accounting Standard No 18:-
(As identified by the management)**

Directors 

1. Mr. Sham Nijhawan - Director
2. Mr. Arjun Nijhawan - Director

Subsidiary Company

1. Nijhawan Retail Pvt Ltd

Relatives

1. Mr. Ankush Nijhawan - Son of Mr. Sham Nijhawan
2. Mrs. Tania Nijhawan - Wife of Mr. Arjun Nijhawan

Associates

1. Lap Travels Private Limited
2. Tek Travels Private Limited



TRANSACTIONS	DIRECTORS	Rs.		
		SUBSIDIARY	RELATIVES	ASSOCIATES
Remuneration Paid	12,418,800 (12,330,800)		780,000 (600,000)	
Purchase of Services - Tkts				215,906 (215,906)
Rent Paid			36,000 (36,000)	
Rent Received				6,197,309 (4,283,000)
Loan Given/Repaid	827,166 (9,825,612)		215,910 (5,813,583)	
Loan Taken	804,800 (9,000,000)		215,910 (111,848)	
Balance Nijhawan Retail Pvt Ltd				
Opening Balance 2019-20		13,421,140		
Fund Transfer to NRPL		5,667,028		
Credit Card Transaction Received in NTSPL		36,284		
Fund Received from NRPL		(5,424,620)	(721,308)	
			(12,699,832)	
Loans Liabilities Balance			(13,421,140)	
[Previous year figures in brackets]				

7. Directors' Remuneration

	Current Year	Previous Year
	Rs. In Lacs	Rs. In Lacs
Salaries and allowances		
Sham Nijhawan	60.40	54.40
Arjun Nijhawan	54.40	60.60
Lalita Nijhawan	9.40	8.32
	<u>124.19</u>	<u>123.31</u>

8. Break up of Auditor's Remuneration

	Current Year	Previous Year
	Rs.	Rs.
Audit fee	280,000	300,000
Taxation Matters	60,000	80,000
Tax Audit fee	60,000	80,000
	<u>400,000</u>	<u>460,000</u>
Stock Auditor's	5,000	800
	<u>405,000</u>	<u>460,800</u>

9. Value of Imports (CIF Basis)

	Current Year	Previous Year
	Rs.	Rs.
Capital Goods	NIL	NIL

10. Expenditure in foreign currency:

	Current Year	Previous Year
	Rs.	Rs.
Foreign Travelling	47,232	197,882
Membership Fee/Royalty	-	-

11. Earnings in convertible foreign exchange:

	Current Year	Previous Year
	Rs.	Rs.
	NIL	NIL

12. Balance Outstanding with Nijhawan Retail Pvt Ltd has been re-grouped under investment in this Financial year

13. In the opinion of the Board current assets, loans & advances if realised in the ordinary course of business be equal to the amount at which they are stated and provision for all known liabilities has been made in the accounts,

14. Theft Report

There is no any Theft Report in the financial year 2018-19 found.

Signatures to Notes 1 to 28.

for Bhatia & Associates
Chartered Accountants


(Sunil Bhatia)
(Prop.)
Date: 28 Dec 2020



for Nijhawan Travel Service Private Limited


(Sham Nijhawan)
Director


(Arjun Nijhawan)
Director